



Annual Financial Report

Fiscal Year 2010/2011 & Budget 2011/2012

A Message from Father Pat...

The information in this annual report includes the Parish's financial report for the fiscal year that ended June 30, 2011 as well as the budget for our current fiscal year which began July 1, 2011

We are blessed with such a vibrant and active parish. Through the efforts of Staff, Pastoral Council and Finance Committee, we continue our efforts to be good stewards of the gifts we have been given.

- We continue to expand our communication to the parish through the weekly bulletin, newsletters and website in an effort to increase and emphasize ministry involvement and convey important parish information..
- Capitol Campaign (En Vision) \$1.8 million was pledged in October Of 2010 and to date has collected over \$1,000,000. Tentative building start September 2011
- The first payment for the Fair Share Capitol Campaign in Owensboro was paid in the amount of \$282,500. Second and final payment will be made next year.
- Special collections were received for a variety of efforts such as Diocese of Mandeville, Community Kitchen, Family Service, Opportunities for Life, support to St. Vincent de Paul, Mount Carmel Cemetery, Hope Unlimited, St. Nicholas Clinic and more.

The events and activities which keep our facilities full most of the week are a statement to the commitment of many volunteers. They are also evidence that St. Thomas More is a thriving parish, striving to build up God's Kingdom in our community, diocese, and beyond.

Thank you for your continued support to our parish through prayer, ministry, and financial giving. Let us look ahead with hope as we continue to carry out Christ's mission here on earth.

Revenues	**Actual FY 10-11**	**Budget 11-12**
Contribution - Indiv. Donor	0.00	0.00
Contribution - Corporate Donor	200.00	0.00
STM Special Collections	15,900.00	20,000.00
Collections	1,482,394.29	1,490,000.00
Investment Income	7,235.71	7,000.00
Mother's Day Out Program	4,364.00	5,000.00
Other Revenue-Rental/Rebate	2,750.00	3,500.00
Rental-5715 Blandville Road	<u>3,600.00</u>	<u>3,600.00</u>
Total Revenue	\$1,517,944.00	\$1,529,100.00

Expenses	**Actual FY 10-11**	**Budget 11-12**
Salaries	356,465.97	369,849.00
Salary reimbursements	0.00	<24,000.00>
FICA Expense	22,844.46	29,245.00
Workman's Comp & Disability	1,580.00	2,000.00
Professional Fees & Expense	0.00	0.00
Church Environment	3,893.65	3,500.00
Travel/Transportation	2,367.89	2,000.00
Postage/Ship-General Mailings	3,714.02	4,000.00
Advertising/Printing	9,988.77	7,000.00
Property & Liability Insurance	18,875.20	16,644.00
Utilities	86,423.61	95,000.00
Telephone	9,571.80	9,000.00
Repairs & Maintenance	53,275.23	58,000.00
Capital Improvements	0.00	10,000.00
Computers	5,476.17	6,000.00
Sacristy Supplies	3,032.90	2,200.00
Vestments	2,230.00	3,000.00
Office Supplies	13,412.71	14,000.00
Residence Supplies	12,868.10	12,500.00
Other Supplies/Expense	1,317.48	2,000.00
Books & Subscriptions	6,487.51	5,000.00
Church Supplies & Expense	217.38	0.00
Seminars/Retreats	5,938.24	5,000.00
Development/Fund Raising Exp	606.00	1,000.00
Ministry Training/Recognition	0.00	0.00
Workshops/Guest Speakers	1,601.15	3,000.00
Furnishings And Equipment	1,035.35	1,500.00
Music/Choir	5,415.24	9,500.00
Hospitality (Picnic, Coffee & Donuts, etc)	20,290.58	17,050.00
Liturgy	907.51	1,500.00

Expenses-Continued	**Actual FY 10-11**	**Budget 11-12**
School Assessments	633,810.00	550,000.00
Parish Tithe (Community Outreach Efforts)	17,450.00	21,900.00
Diocesan Assessment	148,026.96	160,238.00
Bequest Assessment	0.00	0.00
Medical/Retirement	63,116.68	62,368.00
City Tax Expense	3,011.09	3,221.00
Hispanic Ministry	2,157.36	3,000.00
Faith Formation Supplies/Expense	21,082.00	23,885.00
Children's Liturgy	461.12	625.00
Youth Activities	11,250.89	12,000.00
Mother's Day Out Program	1,852.65	2,000.00
Nursery	6,671.95	6,500.00
Adult Ed. Supplies/Expense	453.58	1,500.00
RCIA Supplies/Expenses	<u>1,925.94</u>	<u>2,000.00</u>
Total Expenses	\$1,560,517.69	1,514,225.00
Revenues over Expenses	(\$42,573.69)	\$14,875.00

